

Multifamily Housing Notice 25-2

January 22, 2024

To: Developers, Sponsors and Local Housing Contacts

From: Alvin Lawson, Director, Multifamily Operations

Re: Amended HOTMA Interim Guidance for LIHTC Properties Tenant Selection Plan Submission – Reminder New Credit Exchange Fee

Amended HOTMA Interim Guidance for LIHTC Properties

As HUD has extended the HOTMA implementation date from January 1, 2025 to July 1, 2025, The department will extend the interim guidance established in <u>Multifamily Notice 24-01</u> until the new implementation date.

Tenant Selection Plan Submission – Reminder

All owners and/or managers of properties that have received LIHTC awards, multifamily program funds, or other multifamily subsidies from the Department were required to submit a copy of their tenant selection plan or policy by January 1, 2025, to evidence compliance with the policies listed in <u>CDA Memo dated August 5, 2024</u>. Plans must be submitted through the <u>Tenant Selection Plan Submission Form</u> on the DHCD website. Owner/agents who fail to submit tenant selection plans and haven't received an extension may be subject to deductions from the development team score and other compliance enforcement actions by DHCD. If you have any questions, please email <u>dhcd.tsp@maryland.gov</u>.

New Credit Exchange Fee

The <u>DHCD Multifamily Program Fees</u> have been updated to include a fee for credit exchanges, effective January 1, 2025.

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If you have any questions, please email at <u>alvin.lawson@maryland.gov</u>.



Jacob R. Day, Secretary

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Wes Moore, Governor Aruna Miller, Lt. Governor



MULTIFAMILY HOUSING UPDATES

IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can <u>subscribe to receive Multifamily Housing Notices</u> on DHCD's website.

Notices are posted to the <u>Multifamily Library</u> on DHCD's website.



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